

TRUST AGREEMENT AND MORTGAGE

THIS INDENTURE, made this 2 day of March in the year of our Lord One Thousand Nine Hundred 46-- between C. J. Lupo, Chas. E. Cheatham, J. O. Merritt, Frank W. Mahon, V. D. Ramseur & John L. Mahaffey as trustees of the St. Paul's Methodist Church, in Greenville, County of Greenville, State of South Carolina, Mortgagor, of the first part, and The Division of Home Missions and Church Extension of the Board of Missions and Church Extension of the Methodist Church, a corporation under the laws of the State of New York, Mortgagee, party of the second part.

WITNESSETH, that, Whereas, the parties of the first part do hereby represent and declare that they or their predecessors in office have acquired title to, and do now hold, the premises hereinafter described, in frust, and said premises shall be held, kept, maintained, and disposed of as a place of divine worship for ministers and members, of the Methodist Church, subject to the Discipline, usage, and ministerial appointments of said Church as from time to time authorized and declared by the General Conference of said Church, and the Annual Conference within whose bounds the said premises may be situated.

WHEREAS, the party of the second part in consideration of the uses and purposes to which said premises are devoted, as herein declared, has granted said in the form of a conditional donation, in the amount of TWO THOUSAND DOLLARS - - - - - Dollars, to be secured and repaid as hereinafter set forth.

NOW, the parties of the first part, for and in consideration of the foregoing, for themselves and successors in office as trustees, hereby promise and agree to and with the said party of the second part that in case the property hereinafter described shall ever hereafter be alienated from the Methodist Church, or cease to be used for or be devoted to other uses than the uses and purposes set forth herein, then the said parties of the first part shall and will forthwith repay to the party of the second part said amount with lawful interest thereon,

AND the said parties of the first part further agree to keep the buildings adequately insured against loss or damage by fire,

AND to secure the performance of their said covenants and obligations above set forth, and in consideration of the said premises,

THE SAID PARTIES OF THE FIRST PART DO, BY THESE PRESENTS, MORTGAGE UNTO THE party of the second part, the said Division of Home Missions and Church Extension of the Board of Missions and Church Extension of the Methodist Church, all of the following described property, to-wit:-

All that certain piece, parcel or lot of land situate, lying and being in the State and County aforesaid, in Greenville Township, and being known and designated as Lot No. 10 of the subdivision known as Traxler Park, a plat of which is recorded in the Office of R.M.C. for Greenville County in Plat Book E, page 271, and being more particularly described according to a survey made by R. E. Dalton, as follows:

BEGINNING at the southeastern corner of Augusta Road and Park Drive, and running thence with said Augusta Road S. 36-38 E. 308.5 feet to the corner of Lot No. 11; thence N. 53-22 E. 279 feet to an iron pin on the southern side of Park Drive; thence along said Park Drive S. 43-29 E. 100 feet; thence S. 49-18 E. 105 feet; thence S. 68-34 E. 50 feet; thence S. 88-48 W. 50 feet; thence S. 78-18 W. 100 feet; thence S. 66-10 W. 43.5 feet; thence S. 32-22 W. 46 feet to the beginning corner, and being the same premises conveyed to Wilton H. Earle and the grantee herein by James D. Beacham by deed dated April 16, 1923, recorded in Volume 78, page 573, in the R.M.C. Office for Greenville County.

Handwritten notes and signatures:
MORTGAGE OF REAL ESTATE
GREENVILLE COUNTY, S.C.
1526
See
178